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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

CD NO.

COUNTRY Philippines

DATE DISTR. 21 August 1950

SUBJECT Avelino Suggestion for Solving Philippine Economic Problem
25X1A

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SUPPLEMENT TO
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1. Jose Avelino, who returned to Manila on 16 August 1950, stated that in an effort to resolve the economic problems of the Philippines, he plans to propose to President Quirino that most of the Government-owned corporations be sold.
2. According to Avelino, such a move will afford a double economic relief by eliminating the burden of salary payments and by augmenting Government revenue with the proceeds of the sale.

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the Avelino suggestion is plausible, and there is a good chance that President Quirino will accept it.

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